

# ASX ANNOUNCEMENT



Thursday 3<sup>rd</sup> March 2011

## ASG secures new \$15m contract in Energy and Utilities Sector

### Highlights

- ASG signs \$15 million contract with power utility company
- 5 year contract
- Strengthens presence in Energy and Utilities Sector
- Strong pipeline of qualified opportunities

IT services provider ASG Group (ASX: ASZ) is pleased to announce that it has signed a contract to provide IT services to an electricity utility company.

The \$15 million contract is to provide services for a 5 year term.

Under the terms of the contract, ASG Group will deliver a comprehensive range of services including mid-range server and network services support, disaster recovery and project work.

ASG's continued push into the Energy and Utilities sector is based on the organisation's cost effective and low risk management of IT infrastructure and applications. ASG provides the Energy and Utilities clients with in depth advice and knowledge from its vast experience working with a wide range of clients in the sector.

ASG Group General Manager, Sales and Delivery, Murray Rosa was very pleased to announce this new contract in the Energy and Utilities sector.

"This contract is a significant achievement for ASG and highlights not only our technical expertise but our ability to forge strong relationships through our previous engagements within the Energy and Utilities Sector," he said.

"Our collaborative working approach ensured we had a clear understanding of the business needs and future IT requirements of the organisation."

"This contract win highlights the flexibility and responsiveness of ASG's proposed Services. We pride ourselves on being agile to meet the specific needs of our clients," said Mr Rosa.

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Against this backdrop, ASG has \$53 million of new contracts secured in H1, including \$20 million in target growth business segments and has identified a solid pipeline of qualified opportunities which is expected to supplement the Company's bank of contracted business over the next few years.

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