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**ASG GROUP
ASX ANNOUNCEMENT: ASG REVISES GUIDANCE FOR 1H FY08
RELEASE DATE: WEDNESDAY 21 NOVEMBER 2007**

**ASX / MEDIA ANNOUNCEMENT
ASG Group forecasts stronger earnings for December half**

IT services provider ASG Group (ASX: ASZ) is pleased to announce profit guidance for the six months to 31 December 2007.

ASG is forecasting EBITDA of at least \$7 million for the December half, a rise of 66%.

This compares with EBITDA of \$4.2 million in the previous corresponding period and \$11.1 million for the full 2007 financial year.

ASG Managing Director Geoff Lewis said the guidance was attributable to strong performance in the December half so far across each of the Company's markets and a strong focus on maintaining operating margins.

"We are also seeing continued benefit from ASG's heavy investment in national infrastructure over the past two years," said Mr Lewis.

"ASG is now bidding for and winning contracts that are efficiently serviced through our national network and of a scale that has taken the Company to a new level.

"We are bidding for contracts with a dollar value of \$600 million and have an expectation that we will enjoy a good measure of success."

Mr Lewis said the outlook for the full 2008 financial year was good, with further strong growth in revenue and earnings.

"Conditions in ASG's market segments remain buoyant and we anticipate further trends in selective outsourcing for which ASG is well positioned," he said.

"Our growing number of high level reference sites and demonstrated capability with major customers has also opened up fresh opportunities that we hope will take ASG to a new level of activity."

Mr Lewis said ASG hoped to make further announcements on contract wins over the next 3 months.

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